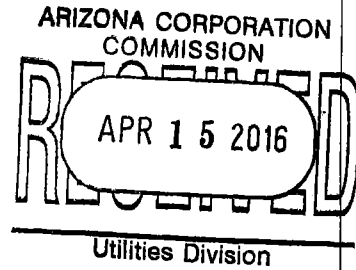


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02060A

Cordes Lakes Water Company
PO Box 219
Tempe, AZ 85280-0219



☐ Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2015
----	----	------

FOR COMMISSION USE

ANN 04	15
--------	----

4-26-16

COMPANY INFORMATION

Company Name (Business Name) Cordes Lakes Water Co.

Mailing Address P.O. Box 219
(Street)
Tempe Arizona 85280
(City) (State) (Zip)

480-966-5804 480-967-7857
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address support@arizonawaterworks.com

Local Office Mailing Address P.O. Box 219
(Street)
Tempe Arizona 85280
(City) (State) (Zip)

480-966-5804
Local Customer Service Phone No. (Include Area Code) (1-800 or other long distance Customer Service Phone No.)

Email Address support@arizonawaterworks.com **Website address** _____

MANAGEMENT INFORMATION

☐ **Regulatory Contact:**

☒ **Management Contact:** Bradley Folkman Secretary
(Name) (Title)

P.O. Box 219 Tempe AZ 85280
(Street) (City) (State) (Zip)

480-966-5804 480-967-7857
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address Support@arizonawaterworks.com

On Site Manager: Don Ross
(Name)

P.O. Box 219 Tempe AZ 85280
(Street) (City) (State) (Zip)

928-713-1959 480-967-7857 928-713-1959
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address support@arizonawaterworks.com

Statutory Agent: Neil Folkman
(Name)

2501 E. Palo Verde Tempe AZ 85016
(Street) (City) (State) (Zip)

480-966-5804 480-967-7857
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Cordes Lakes Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	3,500.00		3,500.00
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	6,657.00	(3,569.08)	3,087.92
305	Collecting & Impounding Reservoirs			
306	Lake, River, Canal Intakes			
307	Wells and Springs	167,349.00	(103,220.60)	64,128.40
308	Infiltration Galleries			
309	Raw Water Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	92,696.41	(40,804.87)	51,891.54
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders	1,302.61	(390.78)	911.83
320.3	Point-of-Use Treatment Devices			
320.4	Arsenic Media			
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks	141,632.00	(83,004.87)	58,627.13
330.2	Pressure Tanks			
331	Transmission and Distribution Mains	582,859.08	(565,819.58)	17,039.50
333	Services	32,793.96	(17,930.47)	14,863.49
334	Meters and Meter Installations	71,087.52	(46,713.73)	24,373.79
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	60,550.00	(50,598.76)	9,951.24
340	Office Furniture and Equipment	6,101.00	(3,453.75)	2,647.25
340.1	Computers & Software			
341	Transportation Equipment	98,180.00	(89,922.90)	8,257.10
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1,903.97	(238.00)	1,665.97
346	Communication Equipment			
347	Miscellaneous Equipment	582.00	(582.00)	0.00
348	Other Tangible Plant			
	TOTALS	1,267,194.55	(1,006,249.39)	260,945.16

*This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Cordes Lakes Water Co.

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost(1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization	3,500.00		0.00
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	6,657.00	3.33%	146.52
305	Collecting & Impounding Reservoirs			
306	Lake, River, Canal Intakes			
307	Wells and Springs	167,349.00	3.33%	5,060.90
308	Infiltration Galleries			
309	Raw Water Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	92,696.41	12.50%	9,722.63
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders	1,302.61	20.00%	260.52
320.3	Point-of-Use Treatment Devices			
320.4	Arsenic Media			
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks	141,632.00	2.22%	2,096.96
330.2	Pressure Tanks			
331	Transmission and Distribution Mains	582,859.08	2.00%	403.06
333	Services	32,793.96	3.33%	418.81
334	Meters and Meter Installations	71,087.52	8.33%	5,204.94
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	60,550.00	6.67%	4,038.69
340	Office Furniture and Equipment	6,101.00	6.67%	406.93
340.1	Computers & Software			
341	Transportation Equipment	98,180.00	20.00%	5,826.20
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1,903.97	5.00%	95.20
346	Communication Equipment			
347	Miscellaneous Equipment	582.00	10.00%	0.00
348	Other Tangible Plant			
	SUBTOTAL	1,267,194.55		33,681.36
	LESS CIAC Amortization			(4,776.80)
	TOTALS *			28,904.56

*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME

Cordes Lakes Water Co.

WATER UTILITY BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6,688.82	\$ 5,243.74
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	30,617.92	31,217.92
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 37,306.74	\$ 36,461.66
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,242,595.12	\$ 1,267,194.55
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(981,068.03)	(1,006,249.39)
121	Non-Utility Property	76,099.49	76,099.49
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 374,933.32	\$ 337,044.65
	TOTAL ASSETS	\$ 374,933.32	\$ 373,506.31

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Cordes Lakes Water Co.

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 8,701.45	\$ 8,790.97
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	267,987.83	155,544.02
235	Customer Deposits	18,250.00	19,985.00
236	Accrued Taxes	5,984.32	5,767.53
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 300,923.15	\$ 190,087.52
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 13,208.84	\$3,240.68
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0.00	\$ 0.00
252	Advances in Aid of Construction	8,955.50	6,990.20
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	76,247.00	76,247.00
272	Less: Amortization of Contributions	(31,958.15)	(36,734.95)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 53,244.35	\$ 46,502.25
	TOTAL LIABILITIES	\$ 367,379.79	\$ 293,830.45
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100,000.00	\$ 100,000.00
211	Paid in Capital in Excess of Par Value	(77,012.71)	117,387.29
215	Retained Earnings	(15,430.76)	(83,711.43)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 7,556.53	\$ 133,675.86
	TOTAL LIABILITIES AND CAPITAL	\$ 374,933.32	\$ 373,506.31

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 421,221.20	\$ 410,778.59
471	Miscellaneous Service Revenue	11,667.00	12,111.07
474	Other Water Revenues		425.14
	TOTAL REVENUES	\$ 432,888.20	\$ 423,314.80
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 212,937.17	\$ 184,385.31
603	Salaries and Wages – Officers and Directors	30,850.00	36,000.00
604	Employee Pension and Benefits	29,711.29	22,728.71
610	Purchased Water		
615	Purchased Power	34,316.75	36,892.75
618	Chemicals	2,929.06	662.85
620	Repairs and Maintenance	16,019.24	15,084.91
621	Office Supplies and Expense		
630	Outside Services	55,755.05	56,648.62
635	Water Testing	4,925.16	7,793.38
641	Rents	19,000.00	13,200.00
650	Transportation Expenses	16,849.04	10,692.35
657	Insurance – General Liability	25,608.74	16,276.17
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		24,283.56
675	Miscellaneous Expense	8,542.89	3,287.44
403	Depreciation Expense	26,719.78	28,904.56
408	Taxes Other Than Income	16,742.18	16,007.77
408.11	Property Taxes	21,111.20	20,574.44
409	Income Tax	50.00	
	TOTAL OPERATING EXPENSES	\$ 522,067.55	\$ 493,422.82
	OPERATING INCOME/(LOSS)	\$ (89,179.35)	\$ (70,108.02)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 0.00	\$ 0.00
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	1,410.71	1,672.65
427	Interest Expense		
434	Extraordinary Deductions	36,284.15	
	TOTAL OTHER INCOME/(EXPENSE)	\$ (37,694.86)	\$ (1,672.65)
	NET INCOME/(LOSS)	\$ (126,874.21)	\$ (71,780.67)

COMPANY NAME

Cordes Lakes Water Co.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 6,990.20

Meter Deposits Refunded During the Test Year

\$ 1,965.30

COMPANY NAME	Cordes Lakes Water Co.
Name of System:	ADEQ Public Water System Number: 13-023

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-609346 (POE 1)	7.5	65	32	12	3	1969
55-518196 (POE 2)	7.5	95	380	8	3	1987
55-609347 (POE 4)	7.5	94	500	12	3	1968
55-565855 (POE 5)	10	65	343	10	3	1998

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
2.5	1		
5.0	5		
7.5	8		
10.0	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
16,000 GAL	1	3,000 GAL	1
30,000 GAL	2	5,000 GAL	4
45,000 GAL	2		
100,000 GAL	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Cordes Lakes Water Co.
Name of System:	ADEQ Public Water System Number: 13-023

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	168,000
5		
6	PVC	234,000
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	1401
1	5
1 1/2	
2	1
Comp. 3	
Turbo 3	6
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Emergency Chlorinators at POE 1, 2, 4, AND 5

STRUCTURES:

8' x 8' Wood Pump House + Fence at POE 1
 8' x 8' Block Pump House + Fence at POE 2
 10' x 12' wood Pump House + Fence at POE 3
 12' x 12' Block Pump House + Fence at POE 4
 8' x 8' wood Pump House + Fence at POE 5
 Fencing around booster stations 1, 2, and 3

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Cordes Lakes Water Co.
Name of System:	ADEQ Public Water System Number: 13-023

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	1331	3,121	5,646	
FEBRUARY	1328	3,669	4,942	
MARCH	1334	3,571	5,805	
APRIL	1340	4,922	6,223	
MAY	1334	4,798	6,655	
JUNE	1341	6,277	8,107	
JULY	1347	6,293	8,118	
AUGUST	1344	6,357	8,000	
SEPTEMBER	1344	5,166	7,316	
OCTOBER	1344	4,796	6,406	
NOVEMBER	1342	3,601	5,750	
DECEMBER	1338	3,886	5,882	
TOTALS →		56,457	78,850	

What is the level of arsenic for each well on your system? POE 1.0013 mg/l

(If more than one well, please list each separately.)

POE 2.0020 POE 5 > .001
POE 4.0018

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

☒ Yes ☐ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME	Cordes Lakes Water Co.
Name of System:	ADEQ Public Water System Number: 13-023

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		2	
FEBRUARY		3	
MARCH		1	
APRIL		1	
MAY		0	
JUNE		0	
JULY		3	
AUGUST		0	
SEPTEMBER		3	
OCTOBER		1	
NOVEMBER		3	
DECEMBER		8	
TOTALS →		25	

OTHER (description):

COMPANY NAME Cordes Lakes Water Co. YEAR ENDING 12/31/2015

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2015 was: \$ 20,574.44

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

2417 3/12 (see attached)
CORDES LAKES WATER CO.
P.O. BOX 219
TEMPE, AZ 85280-0219

NATIONAL BANK OF ARIZONA
TEMPE, AZ 85281

OK 8917

3/18/2015

PAY TO THE ORDER OF YAVAPAI COUNTY

\$ 10,314.65

Ten Thousand Three Hundred Fourteen and 65/100 DOLLARS

YAVAPAI COUNTY

173046

MEMO

AUTHORIZED SIGNATURE

⑈006917⑈ ⑆122105320⑆ 0100005693⑈

Processed 03/23/15 \$10314.65 Ch# 6917

CORDES LAKES WATER CO.
P.O. BOX 219
TEMPE, AZ 85280-0219

NATIONAL BANK OF ARIZONA
TEMPE, AZ 85281

7073

10/19/2015

PAY TO THE ORDER OF YAVAPAI COUNTY

\$ 10,259.79

Ten Thousand Two Hundred Fifty-Nine and 79/100 DOLLARS

YAVAPAI COUNTY

MEMO

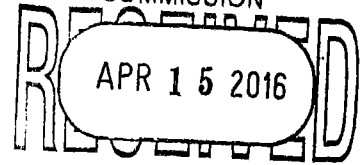
AUTHORIZED SIGNATURE

⑈007073⑈ ⑆122105320⑆ 0100005693⑈

Processed 10/26/15 \$10259.79 Ch# 7073

VERIFICATION
AND
SWORN STATEMENT
Taxes

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL), TITLE	Brad Folkman Secretary
COMPANY NAME	Cordes Lakes Water Company

Utilities Division

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

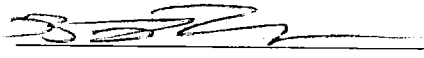
MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

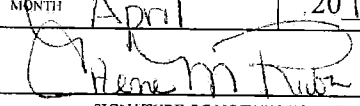

SIGNATURE OF OWNER OR OFFICIAL
480-966-5804
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS

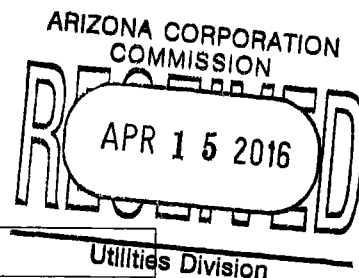


COUNTY NAME	Maricopa
MONTH	April
YEAR	2016


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 05-09-2018

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL) TITLE	Brad Folkman Secretary
COMPANY NAME	Cordes Lakes Water Company

Utilities Division

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

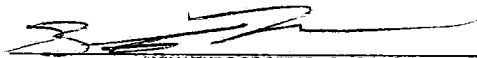
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 452,209.25

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 28,894.45
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
480-966-5004
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

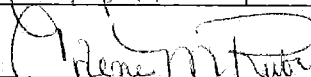
THIS

(SEAL)



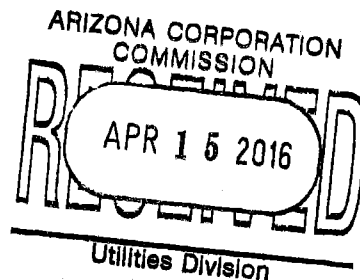
ARLENE M. RUBIO
Notary Public - State of Arizona
MARICOPA COUNTY
My Commission Expires
May 6, 2018

COUNTY NAME	Maricopa
MONTH	April 2016


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 0509-2018

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Brad Falkner</u>	TITLE <u>Secretary</u>
COMPANY NAME <u>Cordes Lakes Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2015</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>438,115.46</u>

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 28,040.35
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

480-966-5804
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

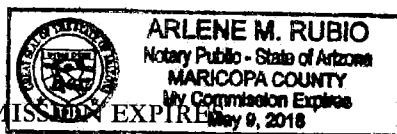
THIS

14th

DAY OF

(SEAL)

MY COMMISSION



NOTARY PUBLIC NAME	<u>Arlene M. Rubio</u>	
COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>April</u>	<u>2016</u>

[Signature]
SIGNATURE OF NOTARY PUBLIC